The purpose of this amended form is to include the Financial
Data Schedule, exhibit 27.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A

Quarterly Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

For the quarter ended March 31,   Commission file number 0-14510
                1995

CEDAR INCOME FUND, LTD.
(Exact name of registrant as specified in its charter)

Iowa	42-1241468
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

4333 Edgewood Road N.E., Cedar Rapids, IA	52499
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (319) 398-
8975

N/A
(Former name, address and fiscal year, if changed since last
report)

Indicate by check-mark whether the registrant (1) has filed all
reports required to be filed by Section 13 or 15(d) of the
Securities Exchange Act of 1934 during the preceding 12 months
(or for such shorter period that the registrant was required to
file such reports), and (2) has been subject to such filing
requirements for the past 90 days.   Yes X   No

The number of shares of common stock outstanding at May 10, 1995
was 2,245,411.

EXHIBIT INDEX

Exhibit Item	Title or Description
27	Financial Data Schedule

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of
1934, the registrant has duly caused this report to be signed on
its behalf by the undersigned thereunto duly authorized.

CEDAR INCOME FUND, LTD.

/s/ Alan F. Fletcher
Alan F. Fletcher

Vice President and Treasurer
(principal financial officer)

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/s/ Edward J. Kittleson
Edward J. Kittleson
Controller
(principal accounting officer)


Dated:  June 1, 1995
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