FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Morris Darcy	of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol <u>CEDAR REALTY TRUST, INC.</u> [CDR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/08/2022	X	Director Officer (give title below)	10% Owner Other (specify below)		
C/O CEDAR REALTY TRUST INC. 44 SOUTH BAYLES AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	, , ,			
(Street) POST WASHINGTON	NY	11050			Form filed by More than One	e Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	· Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								2,493	D	
Common Stock	07/08/2022		s		220,599	D	\$28.8111	23,707	I (1)	By Ewing Morris Opportunities Fund LP
Common Stock	07/08/2022		S		7,712	D	\$28.8111	110,105	I (1)	Held by the Managed Accounts
Common Stock	07/08/2022		S		41,644	D	\$28.8111	4,475	I (1)	By Ewing Morris Small Cap Fund LP
Common Stock	07/08/2022		s		104,756	D	\$28.8111	11,257	I (1)	By Broadview Dark Horse LP
Common Stock	07/08/2022		s		36,350	D	\$28.8111	73,755	I (1)	Held by the Managed Accounts
Common Stock	07/08/2022		S		30,554	D	\$28.8111	43,201	I ⁽¹⁾	Held by the Managed Accounts
Common Stock	07/08/2022		S		31,769	D	\$28.8111	11,432	I (1)	Held by the Managed Accounts
Common Stock	07/08/2022		S		522,835	D	\$28.8111	56,187	I ⁽¹⁾	By Ewing Morris-RE LP
Common Stock	07/11/2022		s		23,707	D	\$28.7664	0	I (1)	By Ewing Morris Opportunities Fund LP
Common Stock	07/11/2022		s		829	D	\$28.7664	10,603	I (1)	Held by the Managed Accounts
Common Stock	07/11/2022		s		4,475	D	\$28.7664	0	I ⁽¹⁾	By Ewing Morris Small Cap Fund LP
Common Stock	07/11/2022		s		11,257	D	\$28.7664	0	I (1)	By Broadview Dark Horse LP

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/11/2022	S		3,906	D	\$28.7664	6,697	$\mathbf{I}^{(1)}$	Held by the Managed Accounts
Common Stock	07/11/2022	s		3,283	D	\$28.7664	3,414	$\mathbf{I}^{(1)}$	Held by the Managed Accounts
Common Stock	07/11/2022	S		3,414	D	\$28.7664	0	I ⁽¹⁾	Held by the Managed Accounts
Common Stock	07/11/2022	S		56,187	D	\$28.7664	0	$\mathbf{I}^{(1)}$	By Ewing Morris-RE LP

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. The reporting person is the Co-President and Chief Investment Officer of Ewing Morris & Co. Investment Partners Ltd., which serves as the investment manager of each of Ewing Morris Opportunities Fund LP, Ewing Morris Small Cap Fund LP, Dark Horse LP, Ewing Morris-RE LP and certain separately managed accounts (the "Managed Accounts"). As a result of the foregoing relationship, the reporting person may be deemed to beneficially own the securities of the Issuer directly held by the foregoing entities. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/ Darcy Morris	07/12/2022
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.