UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO \S 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO \S 240.13d-2(a)

(Amendment No. 2)1

Cedar Realty Trust, Inc. (Name of Issuer)

Common Stock, \$0.06 par value (Title of Class of Securities)

> 150602605 (CUSIP Number)

EWING MORRIS & CO. INVESTMENT PARTNERS LTD. 1407 Yonge Street, Suite 500 Toronto, Ontario M4T 1Y7

with a copy to:
ANDREW FREEDMAN, ESQ.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 14, 2022

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box ".

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORT	TING PERSON		
	EWING MO	RRIS-RE LP		
2	CHECK THE APPR	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) \Box (b) \Box	
3	SEC USE ONLY			
4	SOURCE OF FUNI	DS .		
	WC			
5	CHECK BOX IF DI	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	CANADA			
NUMBER OF SHARES	7	SOLE VOTING POWER		
BENEFICIALLY		579,022		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING		- 0 -		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		579,022		
	10	SHARED DISPOSITIVE POWER		

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

	-0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	579,022
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	4.2%
14	TYPE OF REPORTING PERSON
	PN

CUSIP No. 150602605

1	NAME OF REPOR	TING PERSON			
	EWING MO	RRIS-RE GP INC.			
2		ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆		
_					
3	SEC USE ONLY				
4	SOURCE OF FUNI	OS			
	00				
5		ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
1					
6	CITIZENSHIP OR	PLACE OF ORGANIZATION			
O .	CITIZENSIIII OK	TENCE OF ORGANIZATION			
	CANADA				
NUMBER OF SHARES	7	SOLE VOTING POWER			
BENEFICIALLY		579,022			
OWNED BY	8	SHARED VOTING POWER			
EACH REPORTING		- 0 -			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
	10	579,022 SHARED DISPOSITIVE POWER			
	10	SHARED DISPOSITIVE POWER			
		- 0 -	_		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	579.022				
12	CHECK BOX IF TH	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (11)			
14	4.2% TYPE OF REPORT	TNIC DED SON			
14	THE OF REPORT	ING I ERBON			
	CO				

3

1	NAME OF REPORTING PERSON	
	EWING MORRIS OPPORTUNITIES FUND LP	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □
3	SEC USE ONLY	
4	SOURCE OF FUNDS WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	

Ĭ	CANADA	
NUMBER OF	7	SOLE VOTING POWER
SHARES		
BENEFICIALLY		244,306
OWNED BY	8	SHARED VOTING POWER
EACH		
REPORTING		-0-
PERSON WITH	9	SOLE DISPOSITIVE POWER
		244.200
	10	244,306 SHARED DISPOSITIVE POWER
H	10	SHARED DISPOSITIVE POWER
		- 0 -
11	AGGREGATE AMOUN	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	244,306	
12	CHECK BOX IF THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □
13	DED CENT OF CLASS	DEDDESENTED DV AMOUNT IN DOW (11)
15	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW (11)
	1.8%	
1.8% 14 TYPE OF REPORTING PERSON		PERSON
17	THE OF REPORTING	LENOT
	PN	

CUSIP No. 150602605

1	NAME OF REPORT	ING PERSON			
	EWING MOD	DIG ORDODALDHATEG GENDAR LAD			
2	EWING MORRIS OPPORTUNITIES GENPAR LTD. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
<u>2</u>	CHECK THE APPRO	JPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □		
3	SEC USE ONLY				
4	4 SOURCE OF FUNDS				
	00				
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)	П		
<u> </u>	CHECK BOX II DIS	RECOSORE OF LEGAL PROCEEDINGS IS REQUIRED FORSOAIVE TO THEM 2(a) OR 2(c)	Ш		
6	CITIZENSHIP OR P	LACE OF ORGANIZATION			
NIII (DED OF	CANADA 7	SOLE VOTING POWER			
NUMBER OF SHARES	/	SOLE VOTING POWER			
BENEFICIALLY		244.306			
OWNED BY	8	SHARED VOTING POWER			
EACH					
REPORTING		- 0 -			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
		244,306			
	10	SHARED DISPOSITIVE POWER			
	10	SIMILED DISTOSITIVE FOWER			
		- 0 -			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	244,306				
12		E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
Ĭ					
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)			
	1.8%				
14	TYPE OF REPORTI	NG PERSON	-		
<u> </u>	l and of the orth				
	CO				

5

1	NAME OF REPORTING PERSON

		ORRIS SMALL CAP FUND LP ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆		
			(b) \Box		
3	SEC USE ONLY				
4	SOURCE OF FUNI	DS			
	WC				
5	CHECK BOX IF D	ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR	PLACE OF ORGANIZATION			
	CANADA				
NUMBER OF	7	SOLE VOTING POWER			
SHARES BENEFICIALLY		46,119			
OWNED BY	8	SHARED VOTING POWER			
EACH					
REPORTING PERSON WITH	9	- 0 - SOLE DISPOSITIVE POWER			
TERSON WITH	9	SOLE DISFOSITIVE FOWER			
		46,119			
	10	SHARED DISPOSITIVE POWER			
		- 0 -			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	46,119				
12	CHECK BOX IF TI	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
	_				
13	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (11)			
	Less than 1%				
14	TYPE OF REPORT				
	PN				
	ΓIN				

1	NAME OF REPORTING PERSON			
	EWING MC	ORRIS SMALL CAP GENPAR LTD.		
2		ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
			(b) □	
3	SEC USE ONLY	SEC USE ONLY		
4	SOURCE OF FUN	DS		
	00			
5		ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	CANADA			
NUMBER OF	7	SOLE VOTING POWER		
SHARES		46.110		
BENEFICIALLY OWNED BY	0	46,119 SHARED VOTING POWER		
EACH	8	SHARED VOTING POWER		
REPORTING		- 0 -		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		46.119		
	10	SHARED DISPOSITIVE POWER		
		- 0 -		
11	AGGREGATE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	46,119			
12		HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		

13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	Less than 1%
14	TYPE OF REPORTING PERSON
	CO

CUSIP No. 150602605

1	NAME OF REPOR	RTING PERSON			
1	TVILVIE OF REFOR	THO LEADON			
		EW DARK HORSE LP			
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □		
3	SEC USE ONLY	SEC USE ONLY			
4	SOURCE OF FUN	IDS .			
	WC				
5	CHECK BOX IF D	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR	PLACE OF ORGANIZATION			
	CANADA				
NUMBER OF	7	SOLE VOTING POWER	-		
SHARES					
BENEFICIALLY OWNED BY	8	116,013 SHARED VOTING POWER			
EACH	0	SHARED VOTING FOWER			
REPORTING		- 0 -			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
		116,013			
	10	SHARED DISPOSITIVE POWER			
11	AGGREGATE AM	- 0 - MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
11	AGGREGATE AMOUNT BENEFICIALET OWNED BY EACH REPORTING LEASON				
	116,013				
12	CHECK BOX IF T	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (11)			
	Less than 1%				
14	TYPE OF REPORT				
	DNI				
	PN				

8

1	NAME OF REPORTIN	IG PERSON			
	BROADVIEW	DARK HORSE GP INC.			
2	CHECK THE APPROI	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
3	SEC USE ONLY	EC USE ONLY			
4	SOURCE OF FUNDS OO				
5	CHECK BOX IF DISC	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR PLA	CITIZENSHIP OR PLACE OF ORGANIZATION CANADA			
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER 116,013			
OWNED BY	8	SHARED VOTING POWER			

EACH				
REPORTING		- 0 -		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
ii		116,013		
	10	SHARED DISPOSITIVE POWER		
Ï				
Ï		- 0 -		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
ii				
Ï	116,013			
12	CHECK BOX IF THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
ij				
İ				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
İ		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
ij	Less than 1%			
14	TYPE OF REPORTING	PERSON		
	СО			

CUSIP No. 150602605

1	NAME OF REPORTING PERSON EWING MORRIS GENPAR HOLDINGS LTD.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ()				
_					
3	SEC USE ONLY				
4	SOURCE OF FUN	DS			
5	OO OO	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
3	CHECK BOX IF D	DISCLOSURE OF LEGAL I ROCCEEDINGS IS REQUIRED FORSOANT TO TIEM 2(u) OR 2(e)			
6	CITIZENSHIP OR	PLACE OF ORGANIZATION			
	CANADA				
NUMBER OF	7	SOLE VOTING POWER			
SHARES					
BENEFICIALLY OWNED BY	8	1,103,277 SHARED VOTING POWER			
EACH	8	SHARED VOTING POWER			
REPORTING		- 0 -			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
		1,103,277			
	10	SHARED DISPOSITIVE POWER			
	ACCDECATE AN	- 0 - MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
11	AGGREGATE AN	IOUNI BENEFICIALLI OWNED BI EACH REFORTING LERSON			
	1,103,277				
12	CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (11)			
		• •			
14	8.1% TYPE OF REPORT	TING DEDSON			
17	TITE OF KEPOK.	THOTERSON			
	CO	CO			

10

1	NAME OF REPORTING PERSON	
	EWING MORRIS & CO. INVESTMENT PARTNERS LTD.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆
		(b) 🗆
3	SEC USE ONLY	

4	SOURCE OF FUNDS			
	00			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	CANADA			
NUMBER OF SHARES	7	SOLE VOTING POWER		
BENEFICIALLY		1,103,277		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING		- 0 -		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		1,103,277		
	10	SHARED DISPOSITIVE POWER		
		- 0 -		
11	11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,103,277			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
14	8.1% TYPE OF REPORTING PERSON			
14	I YPE OF KEPORTI	ING PERSON		
	СО			

1	NAME OF REPORTING PERSON			
	JOHN EWING			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)			
2	(a) □ (b) □			
	(6)			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
·	Souther of Tond			
	00			
5	CHECK BOX IF DIS	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR P	PLACE OF ORGANIZATION		
) W D CD CD CD	CANADA	Total Promision Polympia		
NUMBER OF SHARES	7	SOLE VOTING POWER		
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH		1 100 077		
REPORTING PERSON WITH	9	1,103,277 SOLE DISPOSITIVE POWER		
TERSON WITH	,	SOLE DISTOSITIVE TOWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		1,103,277		
11	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1 103 277			
12	1,103,277 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
			_	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	8.1%			
14		TYPE OF REPORTING PERSON		
	D.			
	IN			

CUSIP No. 150602605

1	NAME OF REPORTING PERSON			
	DARCY MORRIS			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box (b) \Box			
3	SEC USE ONLY	SEC USE ONLY		
4	SOURCE OF FUNDS			
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION CANADA			
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER - 0 -		
OWNED BY EACH REPORTING	8	SHARED VOTING POWER 1,103,277		
PERSON WITH	9	SOLE DISPOSITIVE POWER - 0 -		
	10	SHARED DISPOSITIVE POWER 1,103,277		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,103,277			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.1%			
14	TYPE OF REPORTING PERSON IN			

13

CUSIP No. 150602605

The following constitutes Amendment No. 2 to the Schedule 13D filed by the undersigned ("Amendment No. 2"). This Amendment No. 2 amends the Schedule 13D as specifically set forth herein.

Item 2. <u>Identity and Background</u>.

Items 2 (a) and (d) - (f) are hereby amended and restated to read as follows:

- (a) This statement is filed by:
 - (i) Ewing Morris-RE LP, a Canadian limited partnership ("Ewing Morris"), with respect to the Shares directly and beneficially owned by it;
 - (ii) Ewing Morris-RE GP Inc., a Canadian corporation ("Ewing Morris GP"), as the general partner of Ewing Morris;
 - (iii) Ewing Morris Opportunities Fund LP, a Canadian limited partnership ("EM Opportunities"), with respect to the Shares directly and beneficially owned by it;
 - (iv) Ewing Morris Opportunities GenPar Ltd., a Canadian limited company ("EM Opportunities GP"), as the general partner of EM Opportunities;
 - (v) Ewing Morris Small Cap Fund LP, a Canadian limited partnership ("EM Small Cap"), with respect to the Shares directly and beneficially owned by it;
 - (vi) Ewing Morris Small Cap GenPar Ltd., a Canadian limited company ("EM Small Cap GP"), as the general partner of EM Small Cap;
 - (vii) Broadview Dark Horse LP, a Canadian limited partnership ("Dark Horse"), with respect to the Shares directly and beneficially owned by it;
 - (viii) Broadview Dark Horse GP Inc., a Canadian corporation ("Dark Horse GP"), as the general partner of Dark Horse;
 - (ix) Ewing Morris GenPar Holdings Ltd., a Canadian limited company ("EM Holdings"), as the sole stockholder of Ewing Morris GP, EM Opportunities GP, EM Small Cap GP and Dark Horse GP;

- (x) Ewing Morris & Co. Investment Partners Ltd. ("Ewing Morris"), as the investment manager of each of EM Opportunities, EM Small Cap, Dark Horse and EM RE and certain separately managed accounts (the "Ewing Morris Accounts");
- (xi) John Ewing, as Co-President and Chief Investment Officer of EM Partners; and
- (xii) Darcy Morris, as Co-President and Chief Executive Officer of EM Partners and as a member of the Board of Directors of the Issuer (the "Board").

CUSIP No. 150602605

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons." Each of the Reporting Persons is party to that certain Joint Filing Agreement, as further described in Item 6 on Schedule 13D, filed on February 26, 2021.

Set forth on Schedule A annexed hereto ("Schedule A") is the name and present principal occupation or employment and principal business address of the executive officers and directors of Ewing Morris GP, EM Opportunities GP, EM Small Cap GP, Dark Horse GP, EM Holdings and EM Partners. To the best of the Reporting Persons' knowledge, except as otherwise set forth herein, none of the persons listed on Schedule A beneficially owns any securities of the Issuer or is a party to any contract, agreement or understanding required to be disclosed herein.

- (d) No Reporting Person, nor any person listed on Schedule A, annexed hereto, has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) No Reporting Person, nor any person listed on Schedule A, annexed hereto, has, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
 - (f) The citizenship of the persons listed on Schedule A is set forth therein.

Item 4. <u>Purpose of Transaction.</u>

Item 4 is hereby amended to add the following:

On January 14, 2022, the Reporting Persons and the Issuer entered into an Amended and Restated Cooperation Agreement (the "Amended and Restated Cooperation Agreement") with respect to the deadline for the Issuer to hold the 2022 annual meeting of stockholders (the "2022 Annual Meeting") and related matters. The Reporting Persons and the Issuer previously entered into a Cooperation Agreement, dated April 28, 2021 (the "Cooperation Agreement"), as described in the Reporting Persons' Amendment No. 1 filed on April 30, 2021. The following description of the Amended and Restated Cooperation Agreement is qualified in its entirety by reference to the Amended and Restated Cooperation Agreement, a copy of which is attached as Exhibit 99.1 hereto and is incorporated herein by reference. Terms that are not otherwise defined herein have the meanings ascribed to them in the Amended and Restated Cooperation Agreement.

The Cooperation Agreement provided that the Issuer would agree to hold the 2022 Annual Meeting no later than the first anniversary of the 2021 Annual Meeting, which is June 3, 2022. The Amended and Restated Cooperation Agreement provides that the Issuer will hold the 2022 Annual Meeting no later than November 30, 2022.

Item 5. <u>Interest in Securities of the Issuer.</u>

Item 5 is hereby amended and restated to read as follows:

The aggregate percentage of Shares reported owned by each person named herein is based upon 13,660,585 Shares outstanding as of October 29, 2021, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 4, 2021.

15

CUSIP No. 150602605

A. Ewing Morris

(a) As of the close of business on January 19, 2022, Ewing Morris beneficially owned 579,022 Shares.

Percentage: Approximately 4.2%

- (b) 1. Sole power to vote or direct vote: 579,022
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 579,022
 - 4. Shared power to dispose or direct the disposition: 0

B. Ewing Morris GP

(a) Ewing Morris GP, as the general partner of Ewing Morris, may be deemed the beneficial owner of the 579,022 Shares owned by Ewing Morris.

Percentage: Approximately 4.2%

- (b) 1. Sole power to vote or direct vote: 579,022
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 579,022
 - 4. Shared power to dispose or direct the disposition: 0

C. EM Opportunities

(a) As of the close of business on January 19, 2022, EM Opportunities beneficially owned 244,306 Shares.

Percentage: Approximately 1.8%

- (b) 1. Sole power to vote or direct vote: 244,306
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 244,306
 - 4. Shared power to dispose or direct the disposition: 0

D. EM Opportunities GP

(a) EM Opportunities GP, as the general partner of EM Opportunities, may be deemed the beneficial owner of the 244,306 Shares owned by EM Opportunities.

Percentage: Approximately 1.8%

- (b) 1. Sole power to vote or direct vote: 244,306
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 244,306
 - 4. Shared power to dispose or direct the disposition: 0

16

CUSIP No. 150602605

E. EM Small Cap

(a) As of the close of business on January 19, 2022, EM Small Cap beneficially owned 46,119 Shares.

Percentage: Less than 1%

- (b) 1. Sole power to vote or direct vote: 46,119
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 46,119
 - 4. Shared power to dispose or direct the disposition: 0

F. EM Small Cap GP

(a) EM Small Cap GP, as the general partner of EM Small Cap, may be deemed the beneficial owner of the 46,119 Shares owned by EM Small Cap.

Percentage: Less than 1%

- (b) 1. Sole power to vote or direct vote: 46,119
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 46,119
 - 4. Shared power to dispose or direct the disposition: 0

G. Dark Horse

(a) As of the close of business on January 19, 2022, Dark Horse beneficially owned 116,013 Shares.

Percentage: Less than 1%

- (b) 1. Sole power to vote or direct vote: 116,013
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 116,013
 - 4. Shared power to dispose or direct the disposition: 0

H. Dark Horse GP

(a) Dark Horse GP, as the general partner of Dark Horse, may be deemed the beneficial owner of the 116,013 Shares owned by Dark Horse.

Percentage: Less than 1%

- (c) 1. Sole power to vote or direct vote: 116,013
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 116,013
 - 4. Shared power to dispose or direct the disposition: 0

17

CUSIP No. 150602605

I. EM Holdings

(a) EM Holdings, as the sole stockholder of Ewing Morris GP, EM Opportunities GP, EM Small Cap GP and Dark Horse GP, may be deemed the beneficial owner of the (i) 579,022 Shares owned by Ewing Morris, (ii) 244,306 Shares owned by EM Opportunities, (iii) 46,119 Shares owned by EM Small Cap and (iv) 116,013 Shares owned by Dark Horse.

Percentage: Approximately 8.1%

- (b) 1. Sole power to vote or direct vote: 1,103,277
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 1,103,277
 - 4. Shared power to dispose or direct the disposition: 0

J. EM Partners

(a) As of the close of business on January 19, 2022,117,817 Shares were held in the Ewing Morris Accounts. Ewing Morris, as the investment manager of Ewing Morris, EM Opportunities, EM Small Cap, Dark Horseand the Ewing Morris Accounts, may be deemed the beneficial owner of the (i) 579,022 Shares owned by Ewing Morris, (ii) 244,306 Shares owned by EM Opportunities, (iii) 46,119 Shares owned by EM Small Cap, (iv) 116,013 Shares owned by Dark Horse and (v) 117,817 Shares held in the Ewing Morris Accounts.

Percentage: Approximately 8.1%

- (b) 1. Sole power to vote or direct vote: 1,103,277
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 1,103,277
 - 4. Shared power to dispose or direct the disposition: 0

K. Mr. Ewing

(a) Mr. Ewing, as Co-President and Chief Investment Officer of EM Partners, may be deemed the beneficial owner of the (i) 579,022 Shares owned by Ewing Morris, (ii) 244,306 Shares owned by EM Opportunities, (iii) 46,119 Shares owned by EM Small Cap, (iv) 116,013 Shares owned by Dark Horse and (v) 117,817 Shares held in the Ewing Morris Accounts.

Percentage: Approximately 8.1%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 1,103,277
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 1,103,277

L. Mr. Morris

(a) Mr. Morris, as Co-President and Chief Executive Officer of EM Partners, may be deemed the beneficial owner of the (i) 579,022 Shares owned by Ewing Morris, (ii) 244,306 Shares owned by EM Opportunities, (iii) 46,119 Shares owned by EM Small Cap, (iv) 116,013 Shares owned by Dark Horse and (v) 117,817 Shares held in the Ewing Morris Accounts.

18

CUSIP No. 150602605

Percentage: Approximately 8.1%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 1,103,277
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 1,103,277

Each Reporting Person may be deemed to be a member of a "group" with the other Reporting Persons for purposes of Section 13(d)(3) of the Exchange Act, and such group may be deemed the beneficial owner of the Shares directly owned by each of the Reporting Persons. The filing of this Schedule 13D shall not be deemed an admission that any Reporting Person is, for purposes of Section 13(d) of the Exchange Act, the beneficial owner of any securities of the Issuer that it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that it does not directly own.

- (c) Not applicable.
- (d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to securities of the Issuer.

Item 6 is hereby amended to add the following:

On January 14, 2022, the Reporting Persons and the Issuer entered into the Amended and Restated Cooperation Agreement, as defined and described in Item 4 above and attached as Exhibit 99.1 hereto.

Item 7. <u>Material to be Filed as Exhibits</u>

Item 7 is hereby amended to add the following exhibits:

99.1 Amended and Restated Cooperation Agreement, dated January 14, 2022, by and among Cedar Realty Trust, Inc., Ewing Morris-RE LP, Ewing Morris-RE GP Inc., Ewing Morris Opportunities Fund LP, Ewing Morris Opportunities GenPar Ltd., Ewing Morris Small Cap Fund LP, Ewing Morris Small Cap GenPar Ltd., Broadview Dark Horse LP, Broadview Dark Horse GP Inc., Ewing Morris GenPar Holdings Ltd., Ewing Morris & Co. Investment Partners Ltd., John Ewing and Darcy D. Morris

19

CUSIP No. 150602605

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: January 19, 2022

Ewing Morris-RE LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

Ewing Morris-RE GP Inc.

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

Ewing Morris Opportunities Fund LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

Ewing Morris Opportunities GenPar Ltd.

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

20

CUSIP No. 150602605

Ewing Morris Small Cap LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

Ewing Morris Small Cap GenPar Ltd.

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

Broadview Dark Horse LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

Broadview Dark Horse GP Inc.

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

Ewing Morris GenPar Holdings Ltd.

By: /s/ Darcy Morris

Name: Darcy Morris
Title: Director

CUSIP No. 150602605

Ewing Morris & Co. Investment Partners Ltd.

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

/s/ John Ewing JOHN EWING

/s/ Darcy Morris DARCY MORRIS

22

CUSIP No. 150602605

SCHEDULE A

Directors and Officers of Ewing Morris & Co. Investment Partners Ltd.¹

Name and Position	Principal Occupation	Principal Business Address	Citizenship
John Ewing Director and Officer	Co-President and Chief Investment Officer	1407 Yonge Street, Suite 500 Toronto, Ontario M4T 1Y7	Canada
Darcy Morris Director and Officer	Co-President and Chief Executive Officer	1407 Yonge Street, Suite 500 Toronto, Ontario M4T 1Y7	Canada
Anthony Hammill Director	Company Director	1407 Yonge Street, Suite 500 Toronto, Ontario M4T 1Y7	Canada
Breann Kirincich Director and Officer	Chief Compliance Officer, Chief Operating Officer and Corporate Secretary	1407 Yonge Street, Suite 500 Toronto, Ontario M4T 1Y7	Canada

¹ The persons listed herein, other than Mr. Hammill, also comprise the directors and officers of each of Ewing Morris-RE GP Inc., Ewing Morris Opportunities GenPar Ltd., Ewing Morris Small Cap GenPar Ltd., Broadview Dark Horse GP Inc. and Ewing Morris GenPar Holdings Ltd.

AMENDMENT TO COOPERATION AGREEMENT

This AMENDMENT TO COOPERATION AGREEMENT (this "Agreement") is made and entered into as of January 14, 2022, by and among Cedar Realty Trust, Inc., a Maryland corporation (the "Company") and the entities and individuals set forth on the signatures pages hereto (collectively with each of their respective Affiliates, the "Investor Group"). The Company and the Investor Group are each herein referred to as a "party" and collectively, the "parties."

WHEREAS, on April 28, 2021, the parties entered into that certain Cooperation Agreement (the "Original Cooperation Agreement"); and

WHEREAS, the parties have determined to amend the Original Cooperation Agreement with respect to the deadline for the Company to hold the 2022 Annual Meeting of Stockholders.

NOW, THEREFORE, in consideration of the foregoing premises and the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties, intending to be legally bound hereby, agree as follows:

1. Amendment to Board Composition and Related Matters. The last sentence of Section 1(n) of the Original Cooperation Agreement is hereby deleted in its entirety and replaced with the following:

"The Company shall hold the 2022 Annual Meeting of Stockholders no later than November 30, 2022."

- 2. Remainder of Agreement. Except as expressly provided in this Agreement, the Original Cooperation Agreement, as amended hereby, remains in full force and effect.
- 3. Effectiveness. This Agreement shall be deemed effective upon the execution of this Agreement by the parties.

[Signature Pages Follow]

IN WITNESS WHEREOF, each of the parties has executed this Agreement, or caused the same to be executed by its duly authorized representative, as of the date first above written.

THE COMPANY:

CEDAR REALTY TRUST, INC.

By: /s/ Bruce Schanzer
Name: Bruce Schanzer

Title: President and Chief Executive Officer

INVESTOR GROUP:

Ewing Morris-RE LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

Ewing Morris-RE GP Inc.

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

Ewing Morris Opportunities Fund LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

 $Ewing\ Morris\ Opportunities\ GenPar\ Ltd.$

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director Ewing Morris Small Cap Fund LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

Ewing Morris Small Cap GenPar Ltd.

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

Broadview Dark Horse LP

By: Ewing Morris & Co. Investment Partners Ltd.

Investment Manager

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

Broadview Dark Horse GP Inc.

By: Ewing Morris GenPar Holdings Ltd.

Sole Stockholder

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

Ewing Morris GenPar Holdings Ltd.

By: /s/ Darcy Morris

Name: Darcy Morris Title: Director

Ewing Morris & Co. Investment Partners Ltd.

By: /s/ Darcy Morris

Name: Darcy Morris

Title: Co-President and Chief Executive Officer

/s/ John Ewing

JOHN EWING

/s/ Darcy Morris

DARCY MORRIS