FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	OMB Number:	3235-0287
ı	Estimated average burden	
ı	hours per response:	0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * RICHEY THOMAS B			2. Issuer Name and Ticker or Trading Symbol CEDAR SHOPPING CENTERS INC [ CDR ]		ionship of Reporting Person(s all applicable) Director		s) to Issuer	
(Last) (First) 44 S. BAYLES AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2007	X	Officer (give title below)  Vice Presiden		Other (specify below)	
(Street) PORT WASHINGTON	Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	Form filed by O	ne Reporting	ck Applicable Line) Person Reporting Person	
(City)	(State)	(Zip)						

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Ad Disposed Of (D		4 and 5)	Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock	03/15/2007		J <sup>(1)</sup>		14,574	A	\$15.91	93,274	D		
Common Stock	04/05/2007		J <sup>(1)</sup>		4,960	A	\$16.45	98,234	D		
Common Stock	04/05/2007		J <sup>(1)</sup>		7,440	A	\$9.4	105,674	D		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

#### **Explanation of Responses:**

1. The shares of Common Stock become payable pursuant to the Cedar Shopping Centers 2004 Stock Incentive Plan.

## Remarks:

/s/ Thomas B. Richey

\*\* Signature of Reporting Person Date

04/26/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).