FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| . Name and Address of Reporting Person* Mozzachio Nancy (Last) (First) (Middle) 44 S. BAYLES AVENUE | | | 2. Issuer Name and Ticker or Trading Symbol CEDAR SHOPPING CENTERS INC [CDR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|---|----------------|--|--|--------------------------------------|-----------------------|--|--|
| (Last) 44 S. BAYLES AV | zzachio Nancy) (First) (Middle) B. BAYLES AVENUE ett) RT NIV 11050 | | 3. Date of Earliest Transaction (Month/Day/Year) 12/18/2007 | X | Officer (give title below) Vice Pre | Other (specify below) | | |
| (Street) PORT WASHINGTON (City) | NY (State) | 11050 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Ad Disposed Of (D | | | Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|------------------------------------|---------------|---------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/18/2007 | | J ⁽¹⁾ | | 730 | A | \$12.44 | 22,963 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| - 1 | 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. Num | ber of | 6. Date Exerc | isable and | 7. Title and A | mount of | 8. Price of | 9. Number of | 10. | 11. Nature |
|-----|---------------------|-------------|------------------|------------------|----------|----------------|----------|----------|------------------|------------|-----------------------|----------------------------|-------------|----------------|----------------|-------------|
| - 1 | Derivative | Conversion | Date | Execution Date, | Transac | ode (Instr. Se | | ive | Expiration Date | | Securities Underlying | | Derivative | derivative | Ownership | of Indirect |
| - 1 | Security (Instr. 3) | or Exercise | (Month/Day/Year) | if any | Code (In | | | ies | (Month/Day/Year) | | Derivative Security | | Security | Securities | Form: | Beneficial |
| - 1 | | Price of | | (Month/Day/Year) | 8) | B) Acc | | ed (A) | (Instr. 3 ar | | (Instr. 3 and | Instr. 3 and 4) (Instr. 5) | | Beneficially | Direct (D) | Ownership |
| - 1 | | Derivative | | | | | or Disp | osed of | | | | | | Owned | or Indirect | (Instr. 4) |
| - 1 | | Security | | | | | (D) (Ins | tr. 3, 4 | | | | | | Following | (I) (Instr. 4) | |
| - 1 | | | | | | | and 5) | | | | | | | Reported | | |
| - 1 | | | | | | | | | | | | | 1 | Transaction(s) | | |
| - 1 | | | | | | l | | | | | | Amount | | (Instr. 4) | | |
| -1 | | | | | | l | | | | | | or | | | | |
| -1 | | | | | | l | | | Date | Expiration | | Number | | | | |
| L | | | | | Code | ٧ | (A) | (D) | Exercisable | Date | Title | of Shares | | | | |

Explanation of Responses:

1. The shares of Common Stock become payable pursuant to the Cedar Shopping Centers 2004 Stock Incentive Plan.

Remarks:

/s/ Nancy Mozzachio

12/18/2007

** Signature of Reporting Person

Doto

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).