FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Inland American Real Estate Trust, Inc.			2. Issuer Name and Ticker or Trading Symbol <u>CEDAR SHOPPING CENTERS INC</u> [CDR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 02/15/2008	Officer (give title Other (specify below) below)			
2901 BUTTERFIELD ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person			
(Street) OAK BROOK	IL	60523		X Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/15/2008		Р		165,700	A	\$11.21	4,939,838	D ⁽¹⁾	
Common Stock	02/19/2008		Р		44,500	Α	\$11.38	4,984,338	D ⁽¹⁾	
Common Stock	02/19/2008		Р		55,500	Α	\$11.41	5,039,838	D ⁽¹⁾	
Common Stock	02/20/2008		Р		56,600	Α	\$11.48	5,096,438	D ⁽¹⁾	
Common Stock	02/21/2008		Р		93,900	A	\$11.45	5,190,338	D ⁽¹⁾	
Common Stock	02/22/2008		Р		198,900	A	\$11.48	5,389,238	D ⁽¹⁾	
Common Stock	02/25/2008		Р		43,500	Α	\$11.45	5,432,738	D ⁽¹⁾	
Common Stock	02/26/2008		Р		41,000	Α	\$11.58	5,473,738	D ⁽¹⁾	
Common Stock	02/27/2008		Р		6,500	Α	\$11.55	5,480,238	D ⁽¹⁾	
Common Stock	02/28/2008		Р		182,400	Α	\$11.57	5,662,638	D ⁽¹⁾	
Common Stock	02/29/2008		Р		139,100	A	\$11.54	5,801,738	D ⁽¹⁾	
Common Stock	03/03/2008		Р		64,500	Α	\$11.57	5,866,238	D ⁽¹⁾	
Common Stock	03/04/2008		Р		177,500	Α	\$11.58	6,043,738	D ⁽¹⁾	
Common Stock								2,000	D ⁽²⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			Derivat Securit Acquire or Disp	ive ies ed (A) osed of	Expiration Date Secu (Month/Day/Year) Deriv (Inst		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Iransaction(s) (Instr. 4)		
1. Name and Address of Reporting Person [*] Inland American Real Estate Trust, Inc.					, 	<u>.</u>		<u>.</u>	-		<u>, </u>		<u>, </u>	
,	,	(Middle)												
IL		60523												
(Sta	te)	(Zip)												
2	Conversion or Exercise Price of Derivative Security ress of Report rican Rea (Fire RFIELD RO	Conversion or Exercise Derivative Security Trees of Reporting Person [*] rican Real Estate Trust (First) RFIELD ROAD	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) ress of Reporting Person* rican Real Estate Trust, Inc. (Middle) (First) (Middle) RFIELD ROAD 60523	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transac Code (Ir 8) ress of Reporting Person* rican Real Estate Trust, Inc. Code (First) (Middle) RFIELD ROAD 60523	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) ress of Reporting Person* rican Real Estate Trust, Inc. 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1. Name and Address of									
<u>GOODWIN DA</u>	<u>NIEL L</u>								
(Last)	Last) (First) (Middle)								
2901 BUTTERFIE	LD ROAD								
(Street)									
OAK BROOK	IL	60523							
(City)	(State)	(Zip)							
1. Name and Address of	of Reporting Person *								
PARKS ROBE	<u>RT D</u>								
(Last)	(First)	(Middle)							
2901 BUTTERFIE	LD ROAD								
(Street)									
OAK BROOK	IL	60523							
(City)	(State)	(Zip)							

Explanation of Responses:

1. The reported shares are owned directly by Inland American. Mr. Goodwin and Mr. Parks disclaim beneficial ownership of the shares beneficially owned by Inland American except to the extent of their respective ownership of shares of Inland American stock.

2. The reported shares are owned directly by Mr. Parks.

Remarks:

To obtain a waiver of the 9.9% common stock ownership limitation in the issuer's charter, Inland American Real Estate Trust, Inc. ("Inland American") and Inland Investment Advisors, Inc. ("Adviser") and two affiliates of Adviser have entered into a Voting Agreement with the issuer dated 02/13/2008. This Voting Agreement is attached as Estate Trust, Inc. ("Inland American and other reporting persons with the SEC on 2/14/2008. There is no written or express agreement between or among any of Inland American, Mr. Goodwin and Mr. Parks to acquire, hold, vote or dispose of the issuer's securities. In accordance with the perceived statutory purpose of Section 13(d) to inform investors as to accumulations of an issuer's securities and because of the relationships among the Reporting Persons described in this Form 4, beneforting Persons have filed this Form 4 jointly. Adviser and Inland American are separate legal entities. Adviser manages discretionary accounts for Inland American, Mr. Goodwin and Mr. Parks, among other clients. An investment committee comprised of three members of the board of Adviser oversees the overall investment strategy and decisions made with respect to the accounts it manages, within the respective investment guidelines provided to it by its clients. Mr. Goodwin and Mr. Parks are members of this investment committee. Mr. Goodwin manages the day-to-day operations of Adviser. Mr. Goodwin and Mr. Parks directly and indirectly own shares of Inland American. Mr. Parks is a director and Chairman of the Board of Inland American.

INLAND AMERICAN REAL	
ESTATE TRUST, INC., By /s/	03/04/2008
Brenda G. Gujral, President	
DANIEL L. GOODWIN /s/	03/04/2008
Daniel L. Goodwin	03/04/2008
ROBERT D. PARKS /s/ Robert	03/04/2008
D. Parks	03/04/2008
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.