FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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|   |    |    |    |    |     |

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| hours per response:     | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Yarmak Joel              |                  |          | 2. Issuer Name and Ticker or Trading Symbol CEDAR SHOPPING CENTERS INC [ CDR ] |           | ionship of Reporting Person(s<br>all applicable)<br>Director                               | s) to Issuer<br>10% Owner       |
|--------------------------|------------------|----------|--|-----------|--|---------------------------------|
| (Last) 44 S. BAYLES A    | (First)<br>VENUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/29/2010                    | X         | Officer (give title below)  Chief Administrative   | Other (specify below) e Officer |
| (Street) PORT WASHINGTON | NY               | 11050    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indivi | dual or Joint/Group Filing (Ch<br>Form filed by One Reportin<br>Form filed by More than On | g Person                        |
| (City)                   | (State)          | (Zip)    |  |           |  |                                 |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Ad<br>Disposed Of (D |               |       | Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---------------------------------|---|------------------------------------|---------------|-------|--|---|-------------------------|
|                                 |  |   | Code                            | v | Amount                             | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)                     |   | (Instr. 4)              |
| Common Stock                    | 03/29/2010                                 |   | A <sup>(1)</sup>                |   | 2,202                              | A             | \$0   | 22,202   | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| - 1 | 1. Title of         | 2.          | 3. Transaction   | 3A. Deemed       | 4.       |                | 5. Num   | ber of   | 6. Date Exerc    | isable and | 7. Title and A        | mount of                   | 8. Price of | 9. Number of   | 10.            | 11. Nature  |
|-----|---------------------|-------------|------------------|------------------|----------|----------------|----------|----------|------------------|------------|-----------------------|----------------------------|-------------|----------------|----------------|-------------|
| - 1 | Derivative          | Conversion  | Date             | Execution Date,  | Transac  | ode (Instr. Se |          | ive      | Expiration Date  |            | Securities Underlying |                            | Derivative  | derivative     | Ownership      | of Indirect |
| - 1 | Security (Instr. 3) | or Exercise | (Month/Day/Year) | if any           | Code (In |                |          | ies      | (Month/Day/Year) |            | Derivative Security   |                            | Security    | Securities     | Form:          | Beneficial  |
| - 1 |                     | Price of    |                  | (Month/Day/Year) | 8)       |                |          | ed (A)   | (Instr. 3 ar     |            | (Instr. 3 and         | Instr. 3 and 4) (Instr. 5) |             | Beneficially   | Direct (D)     | Ownership   |
| - 1 |                     | Derivative  |                  |                  |          |                | or Disp  | osed of  |                  |            |                       |                            | l .         | Owned          | or Indirect    | (Instr. 4)  |
| - 1 |                     | Security    |                  |                  |          |                | (D) (Ins | tr. 3, 4 |                  |            |                       |                            | l .         | Following      | (I) (Instr. 4) |             |
| - 1 |                     |             |                  |                  |          |                | and 5)   |          |                  |            |                       |                            | l .         | Reported       |                |             |
| - 1 |                     |             |                  |                  |          |                |          |          |                  |            |                       |                            | 1           | Transaction(s) |                |             |
| - 1 |                     |             |                  |                  |          | l              |          |          |                  |            |                       | Amount                     |             | (Instr. 4)     |                |             |
| -1  |                     |             |                  |                  |          | l              |          |          |                  |            |                       | or                         |             |                |                |             |
| -1  |                     |             |                  |                  |          | l              |          |          | Date             | Expiration |                       | Number                     |             |                |                |             |
| L   |                     |             |                  |                  | Code     | ٧              | (A)      | (D)      | Exercisable      | Date       | Title                 | of Shares                  |             |                |                |             |

#### Explanation of Responses:

1. The shares of Common Stock were issued pursuant to the Cedar Shopping Centers 2004 Stock Incentive Plan.

## Remarks:

/s/ Joel I. Yarmak

03/29/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).