FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

O	MB	AP	PR	O\	/AI

OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Mays Philip	of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol CEDAR REALTY TRUST, INC. [CDR]		tionship of Reporting Person(all applicable) Director	(s) to Issuer
(Last) 44 SOUTH BAYL	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2012	X	Officer (give title below) Chief Financial	Other (specify below)
(Street) PORT WASHINGTON	reet) DRT NV 11050		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	idual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than C	ng Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Ad Disposed Of (D			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/09/2012		A ⁽¹⁾		86,597	A	\$0	243,070	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

- 1	1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber of	6. Date Exerc	isable and	7. Title and A	mount of	8. Price of	9. Number of	10.	11. Nature	
- 1	Derivative	Conversion	Date	Execution Date,	Transac	tion	Derivat	ive	Expiration Da	ate	Securities Un	nderlying	Derivative	derivative	Ownership	of Indirect	
- 1	Security (Instr. 3)	or Exercise	(Month/Day/Year)	if any	Code (In	Code (Instr. See		ies	(Month/Day/Year)		Derivative Security		Security	Securities	Form:	Beneficial	
- 1		Price of		(Month/Day/Year)	8)	Acc		ed (A)	(Instr. 3 an		(Instr. 3 and	nstr. 3 and 4) (Instr. 5)		Beneficially	Direct (D)	Ownership	
- 1		Derivative					or Disp	osed of						Owned	or Indirect	(Instr. 4)	
- 1		Security					(D) (Ins	tr. 3, 4						Following	(I) (Instr. 4)		
- 1						1,		and 5)				l			Reported		
- 1													1	Transaction(s)			
- 1						l						Amount		(Instr. 4)			
-1						l						or					
-1						l			Date	Expiration		Number					
L					Code	٧	(A)	(D)	Exercisable	Date	Title	of Shares					

Explanation of Responses:

1. Constitutes restricted stock issued under 2004 Stock Incentive Plan.

Remarks:

/s/ Todd E. Lenson, Attorney-In-05/11/2012

<u>Fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).