FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Schanzer Bruce J			2. Issuer Name and Ticker or Trading Symbol <u>CEDAR REALTY TRUST, INC.</u> [CDR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 44 SOUTH BAYLES AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2017	x x	Director Officer (give title below) Pres. & Chief Exe	10% Owner Other (specify below) c. Officer	
(Street) PORT NY 11050		11050	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv X	vidual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	y Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/06/2017		Р		5,000	Α	\$5.3719	2,631,593	D	
Common Stock								25,664	I	See Footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number of 7. Title and Amount of 8. Price of 9. Number of 11. Nature 2 4. 10. Derivative derivative Conversion Date Execution Date Tran action Derivative Expiration Date Securities Underlying Derivative Ownership of Indirect if any (Month/Day/Year) Security (Instr. 5) Security (Instr. 3) or Exercise (Month/Day/Year) Code (Instr. Securities (Month/Day/Year) Derivative Security Securities Form. Beneficial 8) (Instr. 3 and 4) Beneficially Direct (D) Price of Acquired (A) Ownership or Disposed of (D) (Instr. 3, 4 Derivative Owned or Indirect (Instr. 4) (I) (Instr. 4) Security Following and 5) Reported Transaction(s) Amount (Instr. 4) Date Expiration Number Code v (A) (D) Exercisable Date Title of Shares

Explanation of Responses:

1. These shares are held by the reporting person as custodian for his four children under the Uniform Gifts to Minors Act. The reporting person disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person owns the shares for the purposes of Section 16 or any other purpose.

Remarks:

/s/Daniel W. Koehler, Attorney-in- 03/06/2017 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

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